

Greetings Brothers from Bob "Otto" Koerner, (Delta Sigma Housing Corp Chair)

Time flies, April 23 a small leak in the Founder's Room roof became a flood. This summer the inside was repaired including ceiling joists. Pikes installed wood panel ceramic replacing the damaged flooring.



Quick Information below, but please visit www.peoriapikes.com and look for the tab to go to "ROOF INFORMATION" and read all of the detailed information surrounding this project. It also includes the funding mechanism to garner \$60,000 from 3 sources. The Actives, Housing Corps, and Alumni are asked to fund \$20,000 each. Brother Thom Pritchard has been vastly important in supplying expert investigation, industry standards, and common sense to get good quality and pricing. He continues to be my main participant as we go through the task of repairs and new roofing along with inspection of the final product.

FUNDING SOURCES PER GROUP

- Actives source: a surcharge of \$1K per month which started in August, 2023 for 2 years.
- Housing Corps source: budgeting \$1K per month which started in August, 2023 for 2 years.
- Alumni Source: Donations plus Pledging monthly "Subscriptions" for a minimum of 2 years.

Here is the HOPE.

Alumni Donations that exceed a total of \$20K. A major hope.

Hope is also for at least 100 alumni "Subscribing" with a monthly donation of either \$5, \$10, or \$25 by automatic deduction from a card. (The "Subscription" can be stopped at any time.) We currently have 10 alumni helping us accumulate \$2,000 per year. With 100 alumni of the 784 emailed alumni signed up to a "Subscription", it would provide \$20K yearly of reserve funding. A detailed use of the funds showing use and control of funds is on the web site. This plan is made to outlast current members of the Housing Corps as a State of Illinois Corporate duty.

An alternative cushion (if there is low donations or a time delay in collecting funds) to pay the contractor, is that we have the ability to borrow \$25K from Pike National Headquarters.

I am so very thankful of all of the past support given to Delta Sigma to make sure they have a good "Physical House" that I know they respect and maintain daily.

Yes, there is a need to do impressive exterior architectural work, but that comes after the important roof project. An impressive, covered entrance porch, room windows, retro original concrete siding, Patio shelter are all items that could be tackled in the future.

A new House? Besides knowing the average cost would exceed \$5 million, there are unknown factors that must be considered: small college survivability, lacking interest in the Greek System, one horrible disaster involving one member, and the increasing cost of membership. Yes, over the past ten years there has been over \$300,000 worth of physical improvement made to the House that we all can be proud of accomplishing. Pike is the #1 maintained and Code compliant Fraternity House on the Bradley Campus.

The Chapter members I have known from the last ten years are now the Alumni who have joined in to give back to the House. They are the new alumni keeping up the tradition showing love for Delta Sigma with financial support.

Humbly, I ask everyone to keep the flame alive in your hearts. Perhaps one or two alumni will offer to match contributions up to their defined level. Perhaps a good number will make a large donation. Perhaps most alumni will find the ability to donate whatever their budget can afford. And then perhaps at least 100 alumni would sign up for the long-term giving by starting a "Subscription" of \$5, \$10, or \$25 per month.

It all adds up. It all is a part of instilling responsibility in Active members that being a Peoria Pike does not end at graduation. Connecting to Home by donating makes the memories of life-long friendships and stories seen like yesterday, as time flies by.

**PLEASE CALL OTTO at 815-210-9999 or EMAIL niubob@msn.com
(with questions or comments - good or bad)
PLEASE CONSIDER SIGNING UP AS A "SUBSCRIPBER"**

PLEASE CONTACT YOUR CLOSE BROTHERS TO JOIN IN THE GIVING

PLEASE REMEMBER, THE HOUSE BELONGS TO ALL OF US

WWW.PEORIAPIKES.COM