

EVENT, CHAPTER RENT, PIKE ADVOCACY SUBSCRIPTIONS, AND DONATIONS DISTRIBUTION OF MONEY FROM FUND RAISING PROGRAMS

This is the current 2023 working Policy for handling income and expenditures while creating long-term savings accounts for Delta Sigma.

Advocacy programs recognized by the Housing Corps.

The Delta Sigma Chapter is in the process of establishing a detailed 2023 GreekBill accounting and budgeting policy. At the same time they will determine their method of distributing their excess income.

The new recurring income from "Pike Advocacy Subscriptions" will hopefully provide appropriate funding without having to raise House member fees beyond inflation values. The new "Pike Advocacy Subscriptions" funding provides a mechanism for Alumni to make "automatic monthly recurring donations" in a small amount without having to deal with the occasional REQUEST for donations. It should provide an easy method to obtain and distribute funding.

Housing Corps Participation in Fund Raising for Delta Sigma

The Illinois Corporate Housing Corps is recognized as the legal entity to represent Delta Sigma with economic interest when dealing with Bradley University, Pi Kappa Alpha National, Omega Fi Financial Services, and the IRS. The current Corporation in 2023 is recorded under the Corporate officers of Robert Koerner, Chairman, Jeff Port, Secretary, Morgan Mooberry, Treasurer with no other listed Board of Directors. (This participation is open to any alumnus offering to assume responsibilities.)

Recent History of Asset Acquisition and Dept Expenditures

The past eight years, since the 65th Anniversary year in 2015, has been successful because of Active participation and Alumni donations. The Chapter has gradually made property improvement every year. Active Membership has consistently improved their responsibility to maintain a clean and healthy Chapter House by insisting on good conduct from all Pikes, including visiting Alumni. A complete record of income and expenses has been maintained which has collected and expended approximately \$100,000 from alumni. In that same period, approximately \$200,000 is documented in Active Chapter participation. This \$300,000 fund sourcing has brought the House a new Boiler Heating system, Air Conditioning, room door replacement, exterior sewer line replacement, complete plumbing updates, complete replacement of vinyl tile with ceramic floors, numerous electrical updates, complete LED lighting update, both small bathroom updates, ceramic wall treatments, fire alarm updating, conduit and equipment installed to Fire Code for internet service to each room, 65th Celebration, Golf Outings, Commercial front main windows and Founders glass entrance. Trophy cases, Heat Pump AC/Heat in Founders Room, ceramic Founders Room floor this year, rain damage repairs to structure inside. new kitchen sink plumbing in wall and drains this year, Fridge, Freezer, Commercial Hot Air fryer and a load of kitchen equipment.

Concerning Major Future Needs

The roof. The 63 year old tar&chip with several rejuvenating coats is finished. There is minor expected decking damage mostly around roof penetrations. Founders room only 38 years has major decking problems. The work needed is listed elsewhere in this web page for a fund raiser.

The windows are single pane, non-energy efficient and was estimated several years ago to cost \$25k for replacement. However, the Fire Department will not allow exact replacement of living quarter rooms, the vast majority of windows. That brings about a problem of architecturally defining a style to keep with the original architecture yet increase the opening size to code. That would entail structural wall changes.

The siding is vinyl over the original asbestos cement. While not a major environmental problem, it is a process and expense but not astronomical. It is suggested to replace the siding with a match to the original shake shingles but using a composite, pre-colored, no maintenance product.

One half of the main bathroom is complete with new in-wall plumbing and fixtures with ceramic walls and lighting. Estimated to be \$8k to finish the other half, replacing fixtures with code, adding back the missing toilet, new toilet partitions, inside wall plumbing, is on the to-do list with in-house funds.

Dreams

Ideas abound for a shelter over half of the patio, a deep (12'), roof covered front porch on the Front door area reaching from the apartment to the front landing that accomadates ADA access. new windows, siding, possible architectural parapet upper walls to box the roof instead of the ski slope (which remains but is hidden).

Planned Disbursements with Recurring Income Details

This section describes how Alumni Income is to be distributed into various current, planned, and future developed House Projects. 80% is alloted to major and minor in-house projects, 20% of funds would be applied to Alternative Expenses.

Alternative Expense Details

Establishment of a National Fund to reach \$10k in their National Account to then be granted cotinuing payments for Pike University and Convention participation costs.

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Establish an income producing Fund that would provide grants for Chapter & Alumni Events.

THEREFORE: It is recommended that the Income from the 20% of alumni income for planned investments be paid into Alternative Expenses and divided up as follows"

National Fund Deposit	25%	(estimated to be \$50 per month) for participating in PU & Conventions.
Non-Scholarship Awards	25%	(estimated to be \$50 per month) for items such as "Pike of the Year".
Scholarship Awards	25%	(estimated to be \$50 per month) payouts to be determined.
Alumni Events	25%	(estimated to be \$50 per month) to encourage and supplement programs.

Voluntary Donations by any Method

Either "Donations" or "Pike Advocacy Subscriptions" are entirely voluntary by Alumni.

Accessing the "PEORIAPIKES" website allows anyone to choose a method of donating. Donating with a "Pike Advocacy Subscription" requires you to sign up to give you an accessible account to view, amend, or cancel your subscription. It allows you to see the history of your donations.

Please consider making a "Pike Advocacy Subscription", it makes the process of Alumni support so much easier on everyone and will work far into the future with very little effort on Administration and Record keeping so anyone can Audit the finances of donations.

Discussion of House Finances

Major financial responsibility has been shifted from the Housing Corps to the Chapter in 2020. All operational and debt is fully paid by the Chapter with oversight of the HC. The HC charges \$1,000 per month and uses the money for aiding the House with projects or quick fixes by electrical and plumbing contractors. Supporting events for supplies is also one of the expenses. All donated money to the Peoria Pikes web site is on file since 2015 in detail of amount and donor or purchaser of products.

REMEMBERING YOUR FRATERNITY

Alumni are certainly independent in their generosity. With that in mind, some may decide not to have a recurring subscription membership. They may decide to generously give a small or large Donation to their Delta Sigma Chapter at any frequency they wish.

There can be no doubt, any gift is extremely welcome. Hopefully the Code, Fund Distribution, along with Alternative Funds will give any donor the assurance of how the money is spent for worthy purposes.

Our time at Bradley and in the Brotherhood of "Pike" has given us memories of being a Peoria Pike! It is not our mission to make a mold for future memories to follow, but rather provide a good Chapter House for future Brothers to make their own memories. The value in accepting the Brothers of a younger culture doing so many things differently is something to be proud to be a part of helping it to continue.